

# PARKING SPACE LEASE AGREEMENT

Spot #

In this Agreement, Lessor means Landlord/Parking Owner and Lessee means Tenant/Vehicle Owner.

For Office Use Only

Predrag Borjanic, as Lessor, does hereby agree to let to \_\_\_\_\_, as Lessee, an outdoor  
parking space located at \_\_\_\_\_ in \_\_\_\_\_, \_\_\_\_\_  
for a period starting \_\_\_\_\_, 20\_\_\_\_ and ending \_\_\_\_\_, 20\_\_\_\_  
*Month Date Year Month Date Year*

At a rate (please check below):

- \$65 per month (if term is 12 months or more and payment is made in full in advance – Sep.1 to Aug. 31)
- \$85 per month (if term is 8 months or more and less than 12 months and payment is made in full in advance – upon approval)
- \$105 per month (if term is 4 months or more and less than 8 months and payment is made in full in advance – May 1 to Aug. 31)
- \$30 per week (if term is 1 week or more and less than 4 months and payment is made in full in advance – upon approval)

Vehicle Information:

\_\_\_\_\_  
*Make Model*

\_\_\_\_\_  
*Colour Licence Plate Number*

The following terms and conditions shall apply to this Parking Space Lease Agreement (“Agreement”):

### Terms and Conditions:

1. **Condition:** Every vehicle MUST properly display (to be visible from outside) the Parking Permit mirror hanger otherwise, regardless of payment made, it will be treated as violator and the vehicle is to be ticketed and/or towed away at vehicle owner’s expense. The Parking Permit may, before or during the rental term, be assigned to a specific spot and location. If parking spot is assigned the Lessor has the right to re-assign the new parking spot during the signed term at the same or other location at no additional cost.
2. **Items Left in Vehicle:** Lessor shall not be responsible for any damage or loss to possessions or items left in Lessee’s vehicle.
3. **Damage to Vehicle:** Lessor shall not be responsible for any damage to body injury and/or death, Lessee’s vehicle, whether or not such damage is caused by weather, other vehicle(s) or person(s) in the parking lot and surrounding area.
4. **Transferability: The Parking Permit is registered to the original vehicle and original purchaser and is NOT transferable.** Vehicles not registered in this Parking Space Lease Agreement will be ticketed and/or towed away at vehicle owner’s expense even if the Parking Permit is properly displayed. The Lessor on its sole discretion may allow the Parking Permit to be transferred to another vehicle and/or person with an administration fee of \$50. Each and every transfer is subject to \$50 administration fee (including transferring back to the Original Tenant/Lessee).
5. **Termination:** Either party may terminate this Agreement by providing 30 days in advance written notice to the other party. Any such notice shall be directed to a party at the party’s contact information as listed in this Parking Space Lease Agreement. In the even that Lessee decides to terminate this Parking Space Lease Agreement before the term expires the money paid in advance to Lessor is NOT refundable to the Lessee. In the even that Lessor decides to terminate this Parking Space Lease Agreement before the term expires the remaining money (not including the current month) to the end of the term will be paid back from Lessor to Lessee. In case the Lessor approves Lessee to pay for parking spot in installment(s) with additional premium and new installment is not paid in advance this Parking Space Lease Agreement will be terminated the same day when pre-paid amount is expired regardless of dates written and signed in this Parking Space Lease Agreement or markings on the Parking Permit Mirror Hanger issued. **Any and all vehicles with expired term and not paid for the following term will be treated as violators and such vehicle(s) will be ticketed and/or towed away at vehicle owner’s expense.**
6. **Maintenance:** Lessee also agrees that Lessor shall not be obligated to shovel the snow, ice salt or generally to clean on and around the rented parking space; it shall be Lessee’s responsibility. The Lessor is renting to Lessee the parking spot only with no maintenance included.
7. **Payment:** Payment is to be made IN ADVANCE with amount depending on a term signed, see above and check one of the options.
8. **Permit Pickup:** The Lessee/Car Owner is to contact Lessor/Parking Owner to arrange the Parking Permit pickup time on the contract start date.

Lessee’s Contact Information (below):

Lessor’s Contact Information (below);

\_\_\_\_\_  
*Unit, Number and Street (PRINT CLEARLY)*

E-mail Address: [info@waterloostudentrooms.com](mailto:info@waterloostudentrooms.com)  
Phone: 519-722-1840

\_\_\_\_\_  
*City, Province, Postal Code (PRINT CLEARLY)*

\_\_\_\_\_  
*E-mail Address AND Phone Number*

EXECUTED AND AGREED by the parties hereto, this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.  
*Today’s Date Month Year*

\_\_\_\_\_  
*Lessee/Car Owner Signature*

\_\_\_\_\_  
*Lessor/Parking Owner Signature (if parking approved)*